



City of Franklin, Tennessee

2018 Budget Summary

Board of Mayor & Aldermen

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Aldermen

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Issued by Eric Stuckey,
 City Administrator

“Where Progress and History Give You a Unique Sense of Place”

The City is pleased to present this summary of the annual budget for the fiscal year which begins July 1, 2017 and ends on June 30, 2018. The budget is balanced, with revenues meeting expenditures.

Highlights of 2017-18 Approved Budget

- Budget is balanced.
- Budget is in compliance with the Board of Mayor and Aldermen’s debt and fund reserve policies, significantly exceeding the reserve requirements.
- The City property tax remains unchanged at \$0.4176 per \$100 of assessed valuation. The **Invest Franklin** dedicated funding for infrastructure/ transportation investment and support of City operations remains in place. The City of Franklin continues to maintain one of the lowest municipal property tax rates in the State of Tennessee.
- Overall, the approved budget has a net increase of 8.5 positions across all funds, 5.5 in the general fund. This targeted group of new positions is in Parks, Fire, Engineering, Streets, Water Management, and Stormwater, all of which have been impacted by growth.
- The approved budget includes a general pay increase of 2.5% plus an additional performance-based pay increase up to an additional 2.5%.
- The city’s compensation plan will have a complete review. This analysis, initiated in FY17, recommends an overall 4% adjustment to all pay grades (following the annual pay adjustments) which has been included in the FY18 budget. There will also be a department-by-department review of positions to ensure the City’s plan remains highly competitive.
- Funding is provided for equipment replacements of \$3.9 million, technology enhancements of \$230,000, and facility improvements of \$350,000.
- A rate increase is included for residential garbage collection and recycling service. The increase from \$16.50 per month to \$17.50 per month is the first increase of the residential service fee in four years.



Services Provided



Governance & Management



Board of Mayor & Alderman, City Administrator, Human Resources, Law, Communications,



Capital Investment Planning, Project & Facilities Management and Revenue Management



Public Safety



Emergency Management, Criminal Investigations Patrol, Support Services, Fire Suppression, Fire Investigation, Fire Prevention & Dispatch



Finance & Administration



Finance, Information Technology, Purchasing, Municipal Court, Sanitation & Environmental Services, Transit, Water & Wastewater Management



Community & Economic Development



Building & Neighborhood Services, Planning & Sustainability, Engineering, Parks, Economic Development, Streets



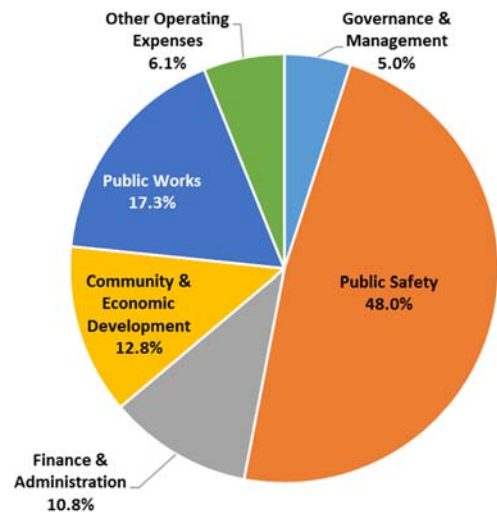
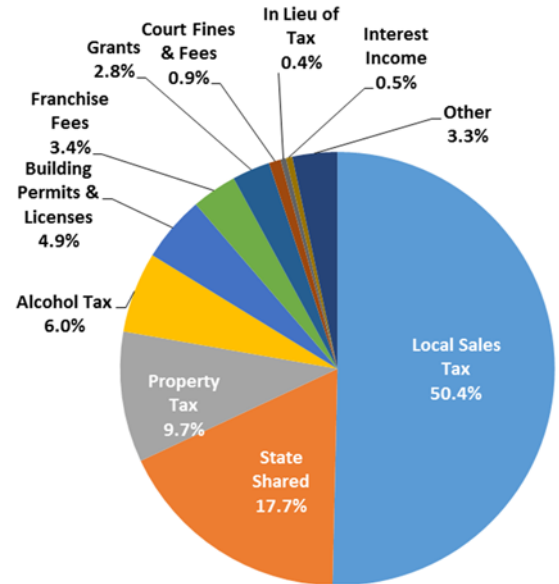
(including Road Maintenance, Traffic & Fleet Maintenance) and Stormwater Management



Revenues

General fund revenues for 2017-18 are projected at \$68.9 million, up 1.2% from the 2016-17 amended budget of \$68.1 million. Local sales taxes comprise the largest portion of all revenues, and are forecast to increase by a modest 4.6% to \$34.7 million in FY 2018. Property Taxes, the third largest portion of general fund revenues will also increase a healthy 12% as a result of the *Invest Franklin* initiative. State Shared Taxes (incl. the Hall Income Tax) and intergovernmental revenues are also forecast to increase commensurate with Franklin's documented population growth, but maybe offset due to the still undetermined impacts of the IMPROVE Act on local finances.

Although Franklin has been and continues to be the fortunate recipient of a strong commercial base, the City will examine ways to diversify its revenue base in upcoming years.



Expenses

General fund expenditures for the approved budget are \$68.9 million, an increase of 1.2% from the budget for fiscal year 2016-17. Aside from the maintenance of existing City services, the following enhancements have been added in accordance with *FranklinForward*, the City's strategic plan.



A Safe, Clean, and Livable City

With recent passage of legislation providing "common sense" privacy protections to citizens, the Police will move forward with the purchase and deployment of 110 body worn cameras (funded by reserves) for officers & support (carryover from FY17, \$325,000) • Replacement of 25 police vehicles, all which have more than 100,000 miles (\$1.05 million) • Virtual training equipment that will enhance the quality & safety of training provided to Franklin officers (\$195,000) • Replacement of Fire Tower 1 (\$1.06 million) • Purchase of Fire Engine 7 (\$569,000) & Wildland Pumper (\$424,000)



Effective and Fiscally Sound City Government Providing High-quality Services

Vehicles/equipment in Sanitation, Streets, Water Management, Stormwater, and Building & Neighborhood Services • Data storage & disaster recovery enhancement within IT infrastructure (\$111,400) • Establish an Intelligent Traffic System Specialist to work with traffic signals & signal timing • Pavement preservation sealing program (\$300,000) • Leak detection equipment purchase for Water (\$32,000) • Architectural service for City Hall building plan (carryover from FY17, \$250,000)



Quality Life Experiences

Purchase of the 80-acre Lockwood park parcel (including Robinson Lake) adjacent to the City's southeast park property (\$500,000) • Begin implementation of shared facility/field/open space use & improvements between the FSSD & the Franklin Parks Department • Parks programming staffing enhancements • Establishment of Urban Forestry Division & Superintendent



Sustainable Growth and Economic Prosperity

Pilot program to work w/development community to support development of attainable/work force housing (\$100,000) • Stormwater staffing to support efforts to obtain Qualified Local Program, allowing the City to implement regulatory approval on behalf of the State • Addition of Assistant Director of Planning and Sustainability • Funding for enhanced Franklin Transit system with 30-minute pick-up frequency for all stops. • Funding of the I-65 corridor study (\$12,500 – w/MPO & RTA)